

John strongly support tax relief for middle class families, seniors and small businesses. John understands that New Jersey households pay too much in taxes. In Congress, he is strongly advocating for lower taxes.

John is doing everything he can on the federal level to help lower property taxes. He has sponsored the Property Tax Relief Act, which will allow all homeowners to deduct their property taxes. John is working to bring back federal funding to the district for infrastructure and school projects, which will ease the strain of local budgets. Finally, he opposes all unfunded mandates, which force local governments and school districts to raise taxes.

John understands that we need to lower taxes for small businesses in order to create more jobs. He voted in favor of the American Recovery and Reinvestment Act, which provides tax credits and deductions for small businesses that are looking to purchase equipment, hire unemployed veterans and expand their business operations. John is also a sponsor of the Small Business Formation and Job Creation Act, which increases the tax deduction for small business startup expenses from \$5,000 to \$20,000.

The American Recovery and Reinvestment Act also provided a \$400 Making Work Pay tax credit for almost every American worker and a \$2,500 college tuition tax credit for families with children in college. John's first piece of legislation - the Safeguarding America's Seniors and Veterans Act - was included in the recovery package and provides seniors and disabled veterans with a \$250 economic recovery payment to help them make ends meet during these tough economic times.

Finally, John strongly supports extending the 2001 and 2003 tax cuts for middle class families. He believes we must make it easier for working families by increasing the child tax credit.